



PRESS RELEASE

DUTCH ORANJE NASSAU-ENERGIE EXPANDS FURTHER

Agreement to acquire US Noble's stake in Dutch Hanze oil and gas fields

Amsterdam, 25 June 2013

Oil and gas producer Oranje-Nassau Energie B.V. ("ONE") announces that it has completed a transaction with Houston based Noble Energy, Inc. ("Noble") under which ONE has acquired the entire issued share capital of Noble's European subsidiary Noble Energy Europe Limited ("NEE") which only holds a participating interest of 15% in the Hanze oil field and 9% in the Pliocene gas field, located in Block F2a of the Dutch continental shelf, some 285 km north of Amsterdam. As a result of the transaction ONE's interests in the Hanze oil field and Pliocene gas field increase to 35% and 21%, respectively.

Alexander Berger, CEO of Oranje-Nassau Energie said: "We are very pleased with securing an additional stake in Hanze. ONE has played a crucial role in the discovery and early development of Hanze back in 1996 and has been involved ever since. Hanze has proved to be a very valuable and successful asset for ONE. The recent Pliocene gas development has further increased the value of the F2a block and operator Dana has showed an outstanding performance with highest safety performance and excellent facility uptime".

About Oranje-Nassau Energie B.V.

ONE is a privately owned Amsterdam based oil and gas company with a long history and a proven track record of successful upstream investments. Since 2010 and through various acquisitions, ONE has become an operator of various licences in the Dutch North Sea. ONE has operated and non-operated production assets offshore the Netherlands and non-operated offshore positions in the UK and Gabon. Production in 2013 is approximately 9,000 boe ("Barrels of Oil Equivalent") per day and ONE has the ambition to double its existing resource base of some 100 million boe in the coming years. The growth strategy is backed by a strong financial position with dedicated private shareholders and a US\$ 225 million reserve based corporate loan facility from banking consortium ING / ABN AMRO / BNP Paribas. In February 2013, ONE has entered into a MoU with Kohlberg Kravis Roberts & Co. L.P. to jointly pursue potential investment opportunities in the upstream oil and gas sector, with a particular focus on Northwest Europe. With this MOU, ONE's investment capacity and scope of assets that can be pursued is considerably enhanced.

For more information please visit: www.onebv.com

Note (not for publication):

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