



PRESS RELEASE

ORANJE-NASSAU ENERGIE ANNOUNCES ANOTHER TRANSACTION

Agreement to acquire EWE's Dutch upstream E&P portfolio

Amsterdam, 17 July 2013

Oranje-Nassau Energie B.V. ("ONE"), only some three weeks after acquiring Noble's stake in the Hanze oil & gas fields on the Netherlands Continental Shelf, announces today that it has signed another transaction. ONE has agreed with the German utility company EWE Vertrieb GmbH ("EWE") that it will acquire all of EWE's upstream oil and gas assets in the Netherlands. The EWE Dutch Continental Shelf portfolio consists of various assets operated by ONE, GdF Suez and Wintershall, including amongst others the K12-G and L10-M units and Blocks L11a and K09a, b and c. Completion of the transaction is expected later this year. Through the EWE and Noble acquisitions, ONE adds more than 4 million boe ("Barrels of Oil Equivalent") to its reserve base.

Alexander Berger, CEO of ONE says: "We are very pleased with the acquisition of these new reserves, both in the assets we operate today as well as adding several new blocks to our portfolio. This acquisition fits perfectly with our growth strategy, which has a focus on the North Sea".

About Oranje-Nassau Energie B.V.

ONE is a privately owned Amsterdam based oil and gas company with a long history and a proven track record of successful upstream investments. Since 2010 and through various acquisitions, ONE has become an operator of various licences in the Dutch North Sea. ONE has operated and non-operated production assets offshore the Netherlands and non-operated offshore positions in the UK and Gabon. Production in 2013 is approximately 9,000 boe per day and ONE has the ambition to double its existing resource base of some 100 million boe in the coming years. The growth strategy is backed by a strong financial position with dedicated private shareholders and a US\$ 225 million reserve based corporate loan facility from banking consortium ING / ABN AMRO / BNP Paribas. In February 2013, ONE has entered into a MoU with Kohlberg Kravis Roberts & Co. L.P. to jointly pursue potential investment opportunities in the upstream oil and gas sector, with a particular focus on Northwest Europe. With this MOU, ONE's investment capacity and scope of assets that can be pursued is considerably enhanced.

For more information please visit: www.onebv.com

Note (not for publication):

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