



PRESS RELEASE

**ORANJE-NASSAU ENERGIE SECURES A \$340 MLN RESERVE BASED LENDING FACILITY**

Amsterdam, 2 July 2014

Oranje-Nassau Energie B.V. (ONE) announces today that it has secured a \$340 mln reserve based lending facility with ING Bank N.V., ABN AMRO Bank N.V., BNP Paribas, Crédit Agricole Corporate and Investment Bank and Commonwealth Bank of Australia. The new facility, on competitive terms, will be used to refinance ONE's existing \$ 225 mln facility and provides significant room to expand ONE's oil and gas upstream business.

Alexander Berger, CEO of ONE says: "Financial flexibility is important for our growth ambitions which we aim to further realise through both acquisitions and capital expenditure programs for our operated and non-operated assets. The competitive terms are a reflection of our high quality asset base, our strong track record and ONE's solid financial position."

Chris de Ruyter van Steveninck, CFO of ONE comments: "We are pleased with this new and increased facility provided by a leading group of banks with strong expertise in the oil and gas sector. The banks' commitment demonstrates their support of ONE's strategy and our firm relationship with these banks."

**About Oranje-Nassau Energie B.V.**

***Oranje-Nassau Energie B.V. (ONE) is Netherlands' largest independent E&P operator. It has a high quality, strategically positioned portfolio of exploration, development and production assets in the North Sea and West Africa. With a history of more than 120 years in the Dutch Energy sector and 45 years of E&P experience across 12 different countries, it has a strong knowledge base and extensive industry network. ONE's total resource base is today 100 million boe, of which 51 mln boe qualify as proven reserves. Production in 2014 is approximately 12,000 boe per day. Its strong financial position and dedicated private shareholders - with long term growth aspirations - put ONE in an excellent position to team-up with partners to acquire, invest in, explore for and develop oil & gas assets, internationally.***

For more information please visit [www.onebv.com](http://www.onebv.com)