



Merger Oranje-Nassau Energie and Dyas finalised

Amsterdam, April 1st 2019 - Oranje-Nassau Energie B.V. (ONE) and SHV Holdings are pleased to announce that all relevant approvals have been received for the merger of their upstream energy businesses. The new company, ONE-Dyas, is a prominent North Sea focused independent operator, that will pursue further growth opportunities with an experienced technical and entrepreneurial team, building further on the track record of both ONE and Dyas.

NOTES TO EDITOR

About Oranje-Nassau Energie B.V.

ONE is a privately-owned Amsterdam based oil and gas company, with a long history and a proven track record of successful upstream investments. Following the June 2015 acquisition of the operated UK SEAN gas field and NL based operator Cirrus in 2011, ONE has not only a non-operated portfolio but also a strong operated position in the North Sea in The Netherlands and the UK. In addition to its North Sea portfolio, ONE holds a non-operated position in Gabon.

For more information please visit: www.onebv.com

About Dyas

Dyas, an SHV Group company, has more than 50 years of experience as an active non-operating investor in the upstream oil & gas industry, bringing both capital and technical expertise to its joint ventures. Founded in 1964, Dyas was among the first to invest alongside operators exploring the Dutch and British sectors of the North Sea. Dyas has a proven track record of successful joint ventures with many of the world's well-known and respected exploration and production companies. Over the years, Dyas has become a well-established entity, participating in the exploration, development and production of hydrocarbons.

For more information please visit: www.dyas.nl

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