

ONE-Dyas invests in energy transition together with Dutch companies

Large contracts to develop North Sea gas

AMSTERDAM - 18 January 2023 For the development of gas field N05-A in the North Sea, ONE-Dyas has signed extensive contracts with, among others, Allseas, Heerema Marine Contractors and HSM Offshore Energy. This marks an important next step in ensuring security of supply of natural gas, the energy transition and the Dutch (knowledge) economy.

After the Dutch government issued the final permits in June 2022, ONE-Dyas together with partners EBN and Hansa Hydrocarbons made a final investment decision for the development of the N05-A gas field in the Dutch and German North Sea in September 2022. This decision involves an investment of over €500 million; the largest Dutch investment in a natural gas development in the past 15 years.

Acceleration of North Sea gas

With this development, ONE-Dyas is actively contributing to increasing the Dutch energy supply and significantly reducing CO_2 emissions compared to import gas. The development of this gas field stands for safe and responsible domestic natural gas and is in line with the policy of Dutch government, which chooses to <u>accelerate</u> the production of North Sea natural gas and limit the import of natural gas as much as possible. We have agreed with the Dutch and German governments to produce natural gas only as long as there is domestic demand for natural gas.

Taking responsibility

Chris de Ruyter van Steveninck, CEO of **ONE-Dyas**, says: "We are going all out to deliver this North Sea gas to Dutch and German households and businesses by autumn 2024. This is why we have entered into strategic partnerships with Allseas, Heerema Marine Contractros and HSM Offshore Energy. Companies that have more than made their mark and, like ONE-Dyas, take responsibility to contribute to the energy transition. In doing so, we also give a boost to the economy, employment, and security of supply. We bring emissions to the absolute minimum, as the nearby offshore wind farm Riffgat supplies the platform N05-A with wind energy. This makes it the gas development with the lowest emissions in the North Sea."

Cooperation with Allseas, Heerema Marine Contractors and HSM Offshore Energy

"It is great to be involved in an energy project with such strategic importance for the Netherlands," said Pieter Heerema, President of **Allseas**. "Natural gas is one of the most important fuels in the energy transition and with the installation of this pipeline, Allseas contributes to the still growing need for safe, reliable and affordable energy supply in the Netherlands. In addition, we are always happy to work in Dutch waters with Dutch parties."

Jeroen van Oosten, Chief Commercial Officer of **Heerema Marine Contractors**: "We are very pleased to have been awarded this contract to install the N05-A platform within Dutch waters. This project will contribute to greater energy security and supply during the process of the ongoing energy transition. Heerema is looking forward to working together with ONE-Dyas to deliver this project safely and sustainably."



Hans Leerdam, commercial director of **HSM Offshore Energy**, says: "HSM is fully committed to the energy transition through its EPCI activities in offshore wind and hydro. The transition to 100% renewable energy takes time; offshore natural gas developments will remain a component in the energy mix for decades to come. HSM is proud to support ONE-Dyas in the construction of the N05-A platform to be powered by wind energy from the offshore Riffgat wind farm. We look forward to a safe and successful collaboration."



Visualisation platform N05-A in the North Sea and connection to offshore wind farm Riffgat

More about ONE-Dyas and the GEMS project

ONE-Dyas is the largest private upstream oil and gas company in the Netherlands, with a strong focus on the North Sea. Thanks to the knowledge of the subsurface, years of experience in the sector and capabilities of our people, ONE-Dyas is in a unique position to contribute to the energy transition.

GEMS stands for 'Gateway to the Ems' and refers to an area in the North Sea, about 20 to 100 kilometres north of the mouth of the Ems. In this area, ONE-Dyas, together with partners Hansa Hydrocarbons and EBN, is investigating gas production opportunities. The development of gas field N05-A is part of this. The expected volume to be produced from the N05-A field and surrounding prospects is 4.5 to 13 billion Nm3. The potential of the wider Dutch-German GEMS area has been estimated at around 50 billion Nm3 in total, depending on exploration success. Gas field N05-A is also partly located in Germany; the natural gas is therefore destined for both Dutch and German natural gas demand. Contracts with German companies will also be signed for this Dutch-German project. www.gemsnoordzee.com



More about Allseas

Allseas is a world-leading contractor in the offshore energy market. Experts in the design and execution of large and complex offshore projects, we are constantly pushing the boundaries of technology. Designed and optimised in-house, our versatile fleet of specialised vessels operate worldwide, equipped with the most advanced equipment and systems. Allseas specialises in four core activities: offshore pipeline installation, heavy lift, deep-ocean polymetallic nodule collection and river waste collection. www.allseas.com

More about Heerema Marine Contractors

Heerema Marine Contractors is a world leader in transporting, installing, and removing structures for the offshore energy industries. Clients have trusted Heerema for over sixty years to deliver solutions that make the impossible possible offshore. We manage the entire supply chain of project execution, offering solutions that include front-end engineering, planning, logistics, project management, and the execution of projects worldwide. Heerema creates sustainable value(s), and is a climate neutral certified company. We have unique skills and capabilities with a world-class fleet of crane vessels and barges, including the world's largest crane vessel Sleipnir, with a lifting capacity of 20,000 metric tons. www.heerema.com

More about HSM Offshore Energy

For almost 60 years HSM Offshore Energy has successfully completed well over 150 projects such as integrated platforms, modules and jackets for the offshore upstream energy sector. We seek to work closely with highly qualified partners to service the industry and Boost the Energy Transition for our next generations. By combining the competences of our people, we are able to offer first class technical expertise to our customers every day. Since 2004 the company is part of the Andus Group, an organization with a strong financial basis and additional structural fabrication facilities and resources within the Netherlands. www.hsm.nl

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