

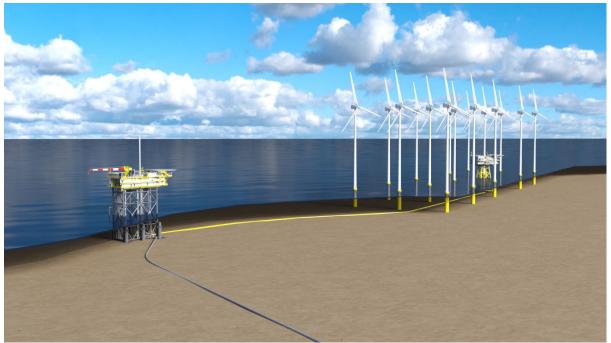
Press release ONE-Dyas Amsterdam, 19 July 2024

Natural gas production in German-Dutch North Sea assured of sustainable energy supply

The construction of an subsea cable between ONE-Dyas' gas production platform N05-A and Germany's RIFFGAT wind farm in the North Sea can start. The Lower Saxony Department for Water, Coastal and Nature Conservation (NLWKN) had already granted the permits to ONE-Dyas in 2022, but they were automatically suspended last month due to objections lodged more than a year and a half later. The NLWKN has now issued another licence as a precautionary measure and ordered the immediate enforcement of all licences.

According to ONE-Dyas, NLWKN's decisions are good news for security of supply, the economy and for the climate, as Germany and the Netherlands need to import less natural gas thanks to production from the N05-A field. Until a full switch to renewable energy sources can be made, North Sea natural gas remains the best choice.

The start of gas production in December 2024 is a crucial part of the joint declaration signed by the state of Lower Saxony and ONE-Dyas in 2022. In the spirit of this declaration, the authorities in Lower Saxony issued the permits for the construction of a submarine cable between the production platform and the wind farm. This connection will ensure climate-friendly operation of gas production.



Visualisation platform N05-A and connection to Riffgat wind farm



The gas production project has been legally challenged several times in recent years. On 21 June 2024, the Council of State, the highest administrative court in the Netherlands, upheld the need stressed by the Dutch government to put the N05-A field into production in December 2024. Installation work in the North Sea will start at the end of July. To produce the first gas in December 2024, the installation work must be completed this summer.

Chris de Ruyter van Steveninck, CEO ONE-Dyas: "We have always been confident that we would have the support of the authorities in Lower Saxony. In recent months, we held many talks with stakeholders in Germany and the Netherlands. Our aim was always to make the steps we were taking transparent and understandable to everyone. We were always aware that our permit applications would be carefully and intensively scrutinised by the German and Dutch authorities and the project is bound by the strict legal environmental requirements of both countries. NLWKN's decision means that we can proceed with all preparations. Soon, the production platform will be towed to the site in the North Sea for installation. As in the past, we will inform stakeholders about the progress of the project."

Not for publication

More information at www.gemsnoordzee.com. Photos available via <u>Publication | ONE-Dyas</u> (onedyas.com)